

Name of Corporation \_\_\_\_\_

**S CORPORATION 2023 TAX PREPARATION QUESTIONNAIRE (Form 1120S)**

1. **2023 Form W-3 & Officer Forms W-2** must be provided for us to begin
2. Did the Corporation file, or will it file all **Forms 1099**? **Y/N**
3. Were there loans made to or received from a Shareholder during the year? **Y/N**
4. Were any loans repaid by the Corporation to the Shareholder during the year? **Y/N**
5. Did the Corporation sell, exchange, or purchase any real estate during the year/ **Y/N**
6. Did the Corporation have any transactions with Foreign shareholders? **Y/N**  
Have Foreign Bank Accounts? **Y/N**
7. Did the Corporation take out a NEW loan this year? **Y/N**
8. Were there any significant changes in the Corporation's business or operations during the year?  
**Y/N** If yes, please explain \_\_\_\_\_
9. Does the Corporation maintain inventory? **Y/N**  
If yes, please provide total value of inventory at cost on 12/31 \_\_\_\_\_
10. Does the owner use a business-owned vehicle for personal purposes? **Y/N**  
If yes, provide **total** mileage \_\_\_\_\_ **business** mileage \_\_\_\_\_ for the year.
11. Does the owner have a Home Office or use a personal vehicle for business purposes? **Y/N**  
If yes, is an accountable plan in place? **Y/N**
12. If health insurance premiums were paid on behalf of a shareholder, were they added to the shareholder W-2 wages? **Y/N**
13. ASSETS -
  - a. Did the business purchase assets over \$2,500 (or per your capitalization policy) **Y/N**
  - b. If yes, provide a list with (1) **description** (2) **date** purchased and (3) **cost** of new asset(s).
  - c. Review enclosed **Future Depreciation Report** and note **date** disposed and **sale price** of any assets no longer in service or sold.
14. Does the Corporation intend to make additional SEP IRA contributions for Shareholders after year-end?