

Name of Corporation _____

S CORPORATION 2024 TAX PREPARATION QUESTIONNAIRE (Form 1120S)

1. **2024 Form W-3 & Officer Form(s) W-2** must be provided for us to begin
How many total **2024 Forms W-2** were filed? _____
2. Did the Corporation file, or will it file all **Forms 1099**? **Y/N**
3. Was there any loan activity between the Shareholder and the Corporation during the year? **Y/N**
If so, please explain: _____
4. Did the Corporation have any Foreign Bank Accounts? **Y/N**
5. Did the Corporation take out a NEW loan this year? **Y/N**
6. Were there any significant changes in the Corporation's business or operations during the year?
Y/N If yes, please explain _____
7. Does the Corporation maintain inventory? **Y/N**
If yes, please provide total value of inventory at cost on 12/31 _____
8. Does the owner use a business-owned vehicle for personal purposes? **Y/N**
If yes, provide **total** mileage _____ **business** mileage _____ for the year.
9. Does the owner have a Home Office or use a personal vehicle for business purposes? **Y/N**
If yes, is an accountable plan in place? **Y/N**
10. If health insurance premiums were paid on behalf of a Shareholder, were they added to the Shareholder W-2 wages? **Y/N**
11. ASSETS -
 - a. Did the business purchase assets over \$2,500 (or per your capitalization policy) **Y/N**
 - b. If yes, provide a list with (1) **description** (2) **date** purchased and (3) **cost** of new asset(s).
 - c. Review enclosed **Future Depreciation Report** and note **date** disposed and **sale price** of any assets no longer in service or sold.
12. Does the Corporation intend to make additional Shareholder SEP IRA contributions after 12.31? **Y/N**
13. Did the Corporation establish a retirement plan for eligible employees during 2024? **Y/N**
14. At any time during the year, did the corporation receive, sell, or dispose of a **digital asset**? **Y/N**