

Name \_\_\_\_\_

**PARTNERSHIP/LLC 2024 TAX PREPARATION QUESTIONNAIRE (Form 1065)**

1. **2024 Form W-3**, if applicable, must be provided for us to begin

If applicable, how many total **2024 Forms W-2** were filed? \_\_\_\_\_

2. Did the partnership file, or will it file all **Forms 1099**? **Y/N**

3. Does the partnership maintain inventory? **Y/N**

If yes, total value at cost on 12/31 \_\_\_\_\_

4. Did any partner contribute cash or property to the partnership? **Y/N**

5. Did any partner take a cash distribution during the year? **Y/N**

6. Did the partnership sell, exchange, or purchase any real estate during the year? **Y/N**

7. Did the partnership distribute any guaranteed payments to a partner? **Y/N**

8. Did the partnership pay any health insurance premiums for partners? **Y/N**

9. Did the partnership make any contributions to a pension or IRA for partners? **Y/N**

10. For business-owned vehicles used personally provide:

**Total** miles driven \_\_\_\_\_ **Business** miles driven \_\_\_\_\_ for the year

11. Are any of the partners a foreign individual, entity, or trust? **Y/N**

12. Did the partnership have any foreign income or a foreign bank account? **Y/N**

13. ASSETS -

a. Did the business purchase assets over \$2,500 (or per your capitalization policy) **Y/N**

b. If yes, provide a list with (1) **description** (2) **date** purchased and (3) **cost** of new asset(s).

c. Review enclosed **Future Depreciation Report** and note **date** disposed and **sale price** of any assets no longer in service or sold.

14. Did the partnership establish a retirement plan for eligible employees during 2024? **Y/N**

15. Did the partnership receive, sell, or dispose of a **digital asset** during the year? **Y/N**

